
HOUSE BILL 1487

State of Washington 57th Legislature 2001 Regular Session

By Representatives Carrell, Lambert, Benson, Boldt, Roach, Cairnes and Mulliken

Read first time 01/26/2001. Referred to Committee on Finance.

1 AN ACT Relating to reducing the inflationary adjustment for the
2 state property tax levy to zero over time; reenacting and amending RCW
3 84.55.005; creating a new section; and providing a contingent effective
4 date.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 84.55.005 and 1997 c 393 s 20 and 1997 c 3 s 201 are
7 each reenacted and amended to read as follows:

8 As used in this chapter:

9 (1) "Adjusted inflation" means:

10 (a) Ninety percent of inflation for taxes levied for collection in
11 2002;

12 (b) Eighty percent of inflation for taxes levied for collection in
13 2003;

14 (c) Seventy percent of inflation for taxes levied for collection in
15 2004;

16 (d) Sixty percent of inflation for taxes levied for collection in
17 2005;

18 (e) Fifty percent of inflation for taxes levied for collection in
19 2006;

1 (f) Forty percent of inflation for taxes levied for collection in
2 2007;

3 (g) Thirty percent of inflation for taxes levied for collection in
4 2008;

5 (h) Twenty percent of inflation for taxes levied for collection in
6 2009;

7 (i) Ten percent of inflation for taxes levied for collection in
8 2010; and

9 (j) Zero for taxes levied for collection in 2011 and thereafter;

10 (2) "Inflation" means the percentage change in the implicit price
11 deflator for personal consumption expenditures for the United States as
12 published for the most recent twelve-month period by the bureau of
13 economic analysis of the federal department of commerce in September of
14 the year before the taxes are payable;

15 ~~((+2))~~ (3) "Limit factor" means:

16 (a) For the state, one hundred percent plus adjusted inflation;

17 (b) For taxing districts with a population of less than ten
18 thousand in the calendar year prior to the assessment year, one hundred
19 six percent;

20 ~~((+b))~~ (c) For taxing districts for which a limit factor is
21 authorized under RCW 84.55.0101, the lesser of the limit factor
22 authorized under that section or one hundred six percent;

23 ~~((+e))~~ (d) For all other districts, the lesser of one hundred six
24 percent or one hundred percent plus inflation; and

25 ~~((+3))~~ (4) "Regular property taxes" has the meaning given it in
26 RCW 84.04.140.

27 NEW SECTION. Sec. 2. Section 1 of this act takes effect on the
28 day a decision of a court in this state becomes final and invalidates,
29 in whole or in part, the application of section 5, chapter 2, Laws of
30 2001 (Initiative Measure No. 722) to property tax levies.

31 NEW SECTION. Sec. 3. Section 1 of this act applies to taxes
32 levied for collection in 2002 and thereafter.

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